

JKHY Second Quarter 2001 Revenues Up 13%
January 16, 2002

CONDENSED CONSOLIDATED STATEMENTS OF INCOME

	Three Months Ended			Six Months Ended		
	December 31,		% Change	December 31,		% Change
	2001	2000		2001	2000	
REVENUES						
Licensing & installation	\$ 22,874	\$ 24,536	-7%	\$ 45,144	\$ 48,048	-6%
Support & Services	41,888	32,266	30%	83,494	62,712	33%
Hardware Sales	26,783	23,930	12%	49,039	46,980	4%
Total Revenues	91,545	80,732	13%	177,677	157,740	13%
COST OF SALES						
Cost of Hardware	18,371	15,635	17%	33,250	31,604	5%
Cost of Services	34,163	30,330	13%	66,367	56,737	17%
Total Cost of Sales	52,534	45,965	14%	99,617	88,341	13%
GROSS PROFIT	39,011	34,767	12%	78,060	69,399	12%
	43%	43%		44%	44%	
COST & EXPENSES						
Selling & Marketing	6,975	5,743	21%	13,544	13,398	1%
Research & Development	3,543	2,828	25%	6,453	5,211	24%
General & Administrative	8,657	6,363	36%	16,162	12,269	32%
Total Operating Expenses	19,175	14,934	28%	36,159	30,878	17%
OPERATING INCOME	19,836	19,833	0%	41,901	38,521	9%
OTHER INCOME (EXPENSE)						
Interest & Dividends	571	388	47%	1,390	948	47%
Interest Expense	(41)	(96)	-57%	(88)	(775)	-89%
Total	530	292		1,302	173	
Income Before Income Taxes	20,366	20,125	1%	43,203	38,694	12%
Provision for Income Taxes	7,332	7,245	1%	15,553	13,930	12%
NET INCOME	\$ 13,034	\$ 12,880	1%	\$ 27,650	\$ 24,764	12%
Diluted Net Income per Share	\$ 0.14	\$ 0.14	1%	\$ 0.30	\$ 0.27	9%
Diluted Weighted Average Shares Outstanding	92,247	91,667		92,485	90,379	

Consolidated Balance Sheet Highlights

	December 31,		Percent Change
	2001	2000	
Cash, Cash Equivalents and Investments	\$ 37,829	\$ 16,808	125%
Trade Receivables	\$ 91,338	\$ 59,734	53%
Other Current Assets	\$ 30,146	\$ 21,515	40%
Total Assets	\$ 442,511	\$ 339,105	30%
Accounts Payable and Accrued Expenses	\$ 20,044	\$ 20,440	-2%
Deferred Revenue	\$ 85,867	\$ 66,264	30%
Stockholders' Equity	\$ 328,957	\$ 245,785	34%
Total Liabilities and Stockholders' Equity	\$ 442,511	\$ 339,105	30%

THIRTY