

# fraud mitigation requires a layered approach

Fraud continues to grow at an alarming rate. And fraud losses can result in heavy consequences to your financial institution - including reputational damage.



**\$12.5B**

Federal Trade Commission data shows consumers reported losing nearly **\$12.5 billion** to fraud, an increase of more than **25%** over the previous year.<sup>1</sup>



**\$5.75**

The cost of fighting fraud is rising, with **every \$1 lost** to fraud now costing **\$5.75 in expenses** such as legal fees and recovery.<sup>2</sup>



**\$343B**

**Digital fraud losses** are anticipated to surpass **\$343 billion** globally between 2023 and 2027.<sup>3</sup>

To fight back effectively, you need to adopt a **robust, multi-layered defense strategy.**



## Know Your Consumer

- Account opening
- Identification
- Authentication
- Proofing
- Device ID
- Geolocation



## Understand Intent

- Behavior
- Velocity
- Dormancy
- Balance history
- Transaction patterns (or lack thereof)



## Identify Precursors

- Non-monetary events
- Contact info changes
- Unable to verify or authenticate
- New service registrations



## Real-Time Response

- Transfers
- Bad money in, bad money out
- Multi-channel
- Service restriction

## key takeaway

Today's faster payments equal a need for **faster layers** (and true real-time fraud prevention), so you can constantly reassess processes to identify current and emerging areas of risk.



## connect with next-generation technology

[Learn more](#) about the real-time capabilities of Jack Henry Financial Crimes Defender™.

For more information about Jack Henry, visit [jackhenry.com](http://jackhenry.com).

### sources

1. [New FTC Data Show a Big Jump in Reported Losses to Fraud to 12.5 Billion in 2024](#), Federal Trade Commission, accessed February 2026
2. [LexisNexis® True Cost of Fraud™ Study 2025 North America](#), LexisNexis® Risk Solutions, accessed February 2026.
3. [Fresh Fraud Trends Emerge to Exploit Your Mid-Sized and SMB Bank](#), NICE Actimize, accessed December 2023.