

checklist: digital account opening best practices that will boost your deposit game

There's no one-size-fits-all approach when it comes to new deposit account opening.

As you face deposit challenges, a volatile workforce, and time limitations, it's impossible to meet every accountholder's expectations. Instead, you can understand what matters most to your current and potential accountholders to better serve and attract deposit relationships across all digital channels.

Without the right technology, you won't be able to serve your accountholders in their moments of need. As you look to increase deposits and reimagine your account opening process, use the following checklist as a guide.

You need a digital solution that:

- ✓ **Provides a list** of the information needed at the beginning of the process.
- ✓ **Sets expectations upfront** so applicants understand how long the process will take.
- ✓ **Offers omnichannel integrations** and allows applicants to save and resume their applications at any point in the account opening process.
- ✓ **Captures and auto-fills** basic personal identity information.
- ✓ **Provides a method to compare** different account types.



- ✓ **Empowers** easy direct deposit set-up.
- ✓ **Provides notifications** regarding the progress of the application process.
- ✓ **Allows the simplicity** of digital account funding in real-time.
- ✓ **Qualifies applicants** against risk and fraud threats.
- ✓ **Verifies applicant identity** (often with third-party data sources).
- ✓ **Integrates with your core banking system.**
- ✓ **Enables electronic signature capture.**
- ✓ **Easily captures photo or file uploads** of supporting documents (identification, agreements, etc.).
- ✓ **Includes specific functionality** and form fields for business account holders.
- ✓ **Delivers a seamless user experience** from account opening to digital banking.

Opening an account with a neobank takes less than five minutes. If your account opening platform isn't providing every feature on this list, Jack Henry™ would love to speaK with you about how we can help.

envision a better account opening experience

Discover ways to reach your deposit growth goals.

For more information about Jack Henry, visit jackhenry.com.



Opening an account with a neobank takes **less than five minutes.**