

# the advantages of single platform lending

Today, the best financial technology is the kind that strengthens human interaction throughout the entire process of fulfilling transactions. Modern borrowers need lenders to provide fast, intuitive, and easy-to-access digital solutions so they can apply for and access credit when and where the need arises.

Community and regional financial institutions, meanwhile, have been striving to achieve an integrated lending platform – one that delivers a superior borrower experience while reducing staff workload, maximizing efficiency, and cutting costs. Yet banks and credit unions often wind up with siloed systems that can't communicate with each other or their core platforms.

What if you could harness a single, flexible loan platform that crosses the divide between consumer and commercial segments while keeping your credit union ahead of the fast-changing digital environment?

With Jack Henry's single platform for all loan types, you can streamline internal processes and provide an optimal, intuitive user experience for both your internal staff and the borrower.

## Advantages for Borrowers:

Modern borrowers prefer a relationship lender who knows their story and understands the whole picture in order to get them into the right products. They also desire a trusted provider who uses technology to make things easy but is available to talk when needed. This is where banks and credit unions thrive.



Working with Jack Henry™, you can serve your consumers and businesses, accept applications online, in the field, or in the branch, and have the applications flow into a single, consolidated system.

In fact, Michigan State University Federal Credit Union (MSUFCU) believes that Jack Henry's modern, up-to-date online application and user-friendly portal for ongoing communication offers a unique, competitive distinction.

### **Advantages for Your Staff:**

A digital lending platform that eliminates paper-based processes and reduces your overhead empowers time savings, generates revenue, and provides greater growth opportunities. It also automates redundant tasks and streamlines workflows – creating internal efficiencies for the speed and costs of loan processing.

For example, Chief Lending Officer at Killbuck Savings Bank, Matthew Miller, states “We were previously typing the customer's name dozens of times – keying the same data over and over.”

After adopting our digital loan platform, Killbuck Savings Bank succeeded in implementing new procedures that flow better – moving loans through each step of the process and eliminating extra work. “We're gaining lots of efficiencies,” says Miller.

By utilizing integrated data in a single loan origination system, you'll gain consistency across individual lenders and lending units. Your staff will also enjoy seamless digital monitoring of exception tracking, covenants, financial trend analysis, and tracking of loan renewals – plus secure, electronic delivery and storage of underwriting documents.

### **With Digital Technology, Everyone Benefits**

Focus on your relationships, not paperwork, and enjoy happier employees and more satisfied borrowers. A fintech digital experience helps you attract and support the diverse lending needs of the people and businesses you serve – all from a remote environment that's available 24/7.



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# key benefits

## Financial Institution:

- Eliminate costs of multiple systems
- Scalable for growth over time
- Streamlined work efforts and transparency across departments

## Borrower:

- Online application anytime, anywhere
- Seamless experience from application to close
- Enhanced self-service

## Available Loan Types:

- C&I
- Small business
- SBA
- Real estate
- Equipment
- Personal
- HELOC
- Direct Auto



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## unlock your potential

[Learn more](#) about our digital origination technology.

For more information about Jack Henry, visit [jackhenry.com](https://jackhenry.com).