

Payments

simplify your payments strategy and platform

Jack Henry™ is uniquely positioned to support your payments reinvention with expertise-driven strategic guidance and future-ready solutions for all payment channels and types. Our payments solutions enable diverse banks and credit unions to simplify the complexity of payments, modernize existing payment channels, and confidently enter new and emerging channels with secure, scalable, and highly competitive solutions. Today, Jack Henry supports more than 7,200 banks, credit unions, fintechs, and businesses and processes approximately \$2.8 trillion in transactions annually.

jack henry™



reinvent your payments strategy and platform with modern solutions that move money in the exact moment of need

Payments are the most common money moments – the leading financial transactions by far – and competition in the payments space is unprecedented. To remain relevant near- and long-term, you must meet the strong and growing demands for faster payments that expedite funds availability and improve cash flow and provide payment experiences that are intuitive, secure, and frictionless.

Today there is an industry-wide urgency for banks and credit unions to reinvent their payment strategies and channels to reclaim their position at the center of payments.

what we offer

● Payrailz® Payments Platform

Compete with the fintech and big tech payment innovators by meeting the demand for seamless, flexible digital payments and elevated payment experiences. By giving people and businesses the ability to move money in the moment of need, they can expedite funds availability while improving financial management and cash flow.

The Payrailz Payments Platform provides next-generation capabilities for consumer and commercial bill pay, real-time person-to-person (P2P) payments, account-to-account (A2A) payments, business disbursements, consumer loan payments, and more. This modern, cloud-native, API-first, AI-enabled digital payments platform supports the diverse digital and payments strategies of banks, credit unions, and fintechs with additional functionality, optionality, and flexibility. Payrailz also enhances Jack Henry's payments-as-a-service (PaaS) strategy, which is a natural extension of its commitment to open banking.

By modernizing payments, you can:

- Aggressively and successfully compete with the fintech and big tech payment innovators.
- Send and receive money in the exact moment of need, which has evolved from a competitive distinction into a competitive necessity.
- Convert traditional payments into digital payments – a mission-critical component of digital reinvention.
- Offer payment solutions that reduce accountholders' barriers to financial health and provide legitimate differentiation in the crowded markets you serve.



● Instant Payments

You can meet the strong and growing demands for instant payments and aggressively compete with the fintechs and big techs that reinvented payments with Jack Henry's instant payments solutions. People and businesses can send and receive money in the exact moment of need, which expedites funds availability and improves cash flow.

JHA PayCenter™ is Jack Henry's proprietary instant payments hub that provides banks and credit unions with seamless connections to the Zelle Network®, RTP® Network, and the FedNow® Service. Our payments hub enables instant payments to be seamlessly sent through our core and digital solutions as well as third-party solutions. In addition, JHA PayCenter streamlines network-specific certifications and implementations, generates all network-specific data feeds, and supports network-specific settlement, clearing, and dispute management. Toolkits and APIs enable the easy integration of these solutions with digital banking and core solutions.

● Credit and Debit Card Transaction Processing & Programs

You can elevate your cards to top-of-mind, -wallet, and -app, maximize interchange income, and streamline operations by modernizing your card strategies and technology. Accountholders benefit from access to highly competitive, customized debit and credit card programs that offer mobile card management, meaningful rewards programs, and outstanding support.

Jack Henry offers feature-rich credit and debit card platforms that seamlessly integrate with enterprise technology platforms, leverage a single authorization platform for signature, PIN, and ATM transactions, and provide 100% pass-through of interchange. Jack Henry also provides an array of competitively distinct services including multilayered fraud mitigation with 100% real-time transaction

scoring, self-service cardholder controls delivered inside the digital channel, flexible rewards programs, sophisticated analytics tools that generate data-driven insights and strategies, 24-hour U.S.-based live agent support, fully customized advisory services, and an array of card adoption programs.

● Consumer & Commercial Remote Deposit Capture (RDC)

You can increase deposits, streamline the entire deposit process, and reduce transaction and operating costs by converting physical deposits into much faster, much cheaper digital deposits. Businesses, merchants, and people can deposit checks anytime anywhere, expedite funds availability, improve cash flow, and eliminate the time and expense to make in-branch deposits.

Jack Henry is an industry-leading provider of consumer and commercial RDC solutions offering two functionally distinct platforms – JHA SmartPay™ and Ensenta – which uniquely position us to support diverse deposit and digital strategies. Our mobile solutions enable anytime, anywhere check deposits using smartphones and tablets, in addition to our desktop solutions that utilize industry-leading commercial scanners and popular consumer flatbed scanners. The streamlined deposit process is supported with real-time notifications, posting, and fraud mitigation. We offer an array of proofing and balancing services and open APIs enable seamless integration of these solutions with digital banking and core solutions.



RDC is a strategic component of digital banking and necessary to meet today's expectation for anytime anywhere banking.

● Integrated Receivables & Remittance

You can generate true competitive advantages in the markets you serve and recurring fee income by supporting businesses with state-of-the-art receivables solutions. Businesses can reinvent the accounts receivables process with modern solutions that automate payment processing and posting.

Jack Henry's highly configurable, integrated receivables solution provides straight-through processing giving businesses the ability to consolidate all receivables, payment, and remittance information in a single platform. Automating and simplifying payment processing across all payment channels and types eliminates manually processing, reconciling, sorting, endorsing, and posting receivables.

Jack Henry also offers scalable remittance processing, lockbox, and payment processing solutions that automate payments posting to commercial and custom accounts receivables systems. Check and digital payments are aggregated, Check 21 and ACH files are generated to support electronic deposits, and an array of remittance document types and formats are supported.

● Wires

You can support the strong and growing demand for domestic and international wires. Businesses and people can securely send and receive money in the moment of need with real-time, guaranteed funds availability.

Jack Henry provides next-generation, cloud-native wire solutions that support creating, sending, and receiving domestic and international, incoming and outgoing, one-time, and recurring wires that eliminate holds with guaranteed funds. Banks and credit unions have access to the FedWire Funds Service products (FedLine Advantage and FedLine Direct) for domestic wires, while international wire transfers are provided through services-based integration with Corpay, a proven provider of international wire services.



Receivables management is **significantly more challenging in the digital era** since most businesses receive checks and disparate digital payments that must be aggregated, manually matched to receivables, and processed.



● Automated Clearing House (ACH) Origination & Processing

You can attract and retain lucrative commercial relationships with reliable, cost-effective ACH solutions that move money directly between bank accounts. Businesses can materially reduce the number of check payments that must be manually processed, and their accountholders can make flexible, easy one-time, recurring, and subscription payments.

Jack Henry's end-to-end ACH solutions support the high demand for ACH by automating the processing of all originated and incoming transactions including intuitive and efficient origination, secure and flexible file uploads, streamlined transaction processing, and complete channel management. The origination solution can support an unlimited number of commercial accountholders by leveraging a fully branded site that can be securely linked to your existing online banking website.

● Payments-as-a-Service Strategy

PaaS enables virtually any company in any industry to leverage relationships with banks, credit unions, and fintechs to embed payments into a curated accountholder experience. As PaaS gains momentum and fundamentally changes the payments industry, every financial institution faces the strategic decision to either embrace embedded payments and develop the business strategy and technology partnerships to capitalize on them or accept that PaaS is another competitive threat that will erode market share and revenue.

As an early adopter of API-enabled payment solutions, Jack Henry is uniquely positioned to support the growing demand for PaaS based on our early innovation. Our PaaS platform consolidates money-moving solutions, delivering them through a virtual payments hub that provides seamless access to a suite of open APIs, payment portals,

and payment processing engines that support numerous payment channels and types.

Jack Henry's PaaS strategy allows banks and credit unions to maximize their payments potential with a PaaS platform that is a natural extension of our commitment to open banking and the resulting ability to support embedded finance and embedded fintech.

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unlock your potential

Learn more about our payments solutions.

For more information about Jack Henry,
visit jackhenry.com.

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