

trends in GRC shaping the future

Information Security & Technology • Cybersecurity



The number of community financial institutions adopting governance, risk, and compliance (GRC) software to streamline their GRC processes has been steadily increasing as institutions recognize the benefits of integrated GRC solutions.

consider the stats:



60%

1. **AI in GRC:** According to Gartner, by 2025, **60%** of financial institutions will leverage AI for compliance and risk management.¹

70%

2. **Third-Party Risks:** Forrester reports that **70%** of financial institutions identify third-party risks as their top concern, focusing on vendor compliance and operational resilience.²

15%

3. **Cybersecurity Spending:** IBM's research indicates that financial institutions are projected to increase their cybersecurity spending by **15% annually**, with a strong emphasis on AI-enabled solutions.³

45%

4. **Data Breaches:** Verizon's Data Breach Investigations Report highlights that **45%** of data breaches in financial institutions are due to phishing attacks targeting employees.⁴

80%

5. **Cloud Security:** Gartner notes that **80%** of financial institutions plan to consolidate their security monitoring tools to reduce complexity and improve efficiency.⁵

65%

6. **Customer Identity Management:** Forrester's research shows that **65%** of financial institutions are investing in modern customer identity solutions to combat the rising threat of account takeovers.⁶

55%

7. **MDR Solutions:** According to IBM, **55%** of CISOs are reconsidering their managed detection and response (MDR) solutions to address alert fatigue and improve interdisciplinary collaboration.⁷

10%

8. **Regulatory Compliance:** Gartner predicts that compliance costs for financial institutions will rise by **10% annually due to increasing regulatory requirements**.⁸



Understanding these emerging trends, how confident are you that your financial institution can maintain compliance while ensuring a strong risk management framework?

unlock your potential

[Learn more](#) about the GRC capabilities of Jack Henry.

For more information about Jack Henry, visit jackhenry.com.

SOURCES

1. *GRC Tools for Assurance Leaders: Reviews and Ratings*, Gartner, accessed January 2025.
2. *Resources | IBM OpenPages*, IBM, accessed January 2025.
3. *Gartner® Market Guide to GRC Tools for Assurance Leaders*, LogicGate Resource Center, accessed January 2025.
4. LogicGate.
5. Gartner.
6. IBM.
7. LogicGate.
8. Gartner.